

Library Finance Summary

April 2016

BTML Summary of Accounts

Account	4	April		2016		2015
		Current month	YTD	Budget	YTD	
Revenue						
BTML - 020		\$ 39,865	\$ 216,605	\$ 233,488	\$ 298,712	
Capital Reserve -021		\$ 17,500	\$ 28,500	\$ -	\$ 0	
Adult Literacy - 023		\$ 15,766	\$ 35,333	\$ 16,270	\$ 27,680	
Total Revenue		\$ 73,131	\$ 280,438	\$ 249,758	\$ 326,392	
Expense						
BTML - 020		\$ 75,836	\$ 265,841	\$ 266,810	\$ 224,762	
Capital Reserve -021		\$ 2,455	\$ 30,921	\$ -	\$ 4,187	
Adult Literacy - 023		\$ 11,752	\$ 29,206	\$ 21,170	\$ 21,490	
Total Expense		\$ 90,043	\$ 325,968	\$ 287,980	\$ 250,439	
Net						
BTML - 020		\$ (35,970)	\$ (49,235)	\$ (33,323)	\$ 73,950	
Capital Reserve -021		\$ 15,045	\$ (2,421)	\$ -	\$ (4,187)	
Adult Literacy - 023		\$ 4,014	\$ 6,127	\$ (4,900)	\$ 6,190	
Total Net		\$ (16,911)	\$ (45,530)	\$ (38,222)	\$ 75,953	

April 2016					
Fund Balances	BTML (020)	CapRes (021)	ALP (023)	LSTA (329)	Total
Beg of Year Fund Balance	\$ 116,479	\$ (4,884)	\$ 12,423	\$ 3,837	\$ 127,855
Chg in Cash	\$ (67,190)	\$ 21,039	\$ (2,533)	\$ -	\$ (48,684)
YTD Cash Balance	\$ 49,290	\$ 16,154	\$ 9,890	\$ -	\$ 75,334
Beg of Year Investment Balance		\$ 2,742,529			\$ 2,742,529
Restricted Account		833,774			833,774
McMullan Account		264,305			264,305
Wellesley		1,641,718			1,641,718
Exelon Account		104,151			104,151
Current Investment Balance	\$ -	\$ 2,843,949	\$ -	\$ -	\$ 2,843,949
Chg in Investment Balance	\$ -	\$ 101,419	\$ -	\$ -	\$ 101,419
Total Fund Balance	\$ 49,290	\$ 2,860,103	\$ 9,890	\$ 0	\$ 2,919,283
Last Month	85,260	\$ 2,842,595	16,195	0	2,944,050
Change from last month	(\$35,970)	\$17,508	(\$6,305)	\$0	(\$24,768)

Note: Cash shown above in the BTML and Capital Reserve accounts is as reported by CCLS. It is still necessary to transfer \$17,500 previously expensed in BTML to the Capital Reserve account. It appears that the \$17,500 from the sale of shares in the Restricted account was deposited in Capital Reserve. When this journal entry is made, the BTML account cash will increase by \$17,500 with a corresponding decrease in Capital Reserve.