

Statement of Revenue and Expenses

Q1 - 2015

CONSOLIDATED

	YTD ACT	YTD BUD	ACT vs BUD	Full Year BUD
REVENUE				
STATE	95,920	23,980	71,940	95,920
LOCAL	68,773	110,756	(41,983)	443,022
OPERATIONS	33,810	107,960	(74,150)	431,838
Total REVENUE	198,503	242,696	(44,193)	970,780
EXPENSES				
PERSONNEL SERVICES	133,900	152,561	(18,661)	610,242
LIBRARY MATERIALS	28,677	29,275	(598)	117,100
OTHER SERVICES AND CHARGES	26,976	28,696	(1,720)	114,784
SUPPLIES	3,726	3,567	159	14,268
MISCELLANEOUS	828	772	56	3,086
TRANSFERS AND REIMBURSEMENTS	663	7,825	(7,162)	31,300
CAPITAL OUTLAY	24,327	20,000	4,327	80,000
Total EXPENSES	219,097	242,696	(23,599)	970,780
EXCESS OF REVENUE OVER EXPENSE	(20,594)	-	(20,594)	-

Kennett Public Library

Investment Accounts

<i>Account</i>	<i>Type</i>	<i>Account Restrictions - Principal</i>	<i>Account Restrictions - Interest</i>	12/31/2014	4/30/2015
Short-Term Bond Fund (McMullan)	Investment	Operations	Operations	354,031	358,596
Intermediate Bond Fund (Restricted)	Investment	New Library	New Library	802,843	820,767
Wellesley (Investment)	Investment	Capital Expenditures	Operations	1,671,161	1,701,503
Wellington (Exelon)	Investment	New Library	New Library	100,588	102,590
			Total Investments	2,928,623	2,983,456

Rate of return = 1.42% YTD 2015