

KENNETT LIBRARY
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2020

	Operating 020	Capital Campaign 021	Investments 022	Hall Property 236	Total
ASSETS					
CURRENT ASSETS					
Cash	149,941	1,885,945	-	8,175	2,044,061
Due from Other Funds	200	5,406	-	-	5,606
Investments					
Operating Endowment - Vanguard ST Invst	-	-	285,764	-	285,764
Unrestricted Reserves					
Vanguard Brokerage Settlement	-	-	39,409	-	39,409
Vanguard Mutual Funds	-	-	55,727	-	55,727
Vanguard ETF Funds	-	-	1,841,652	-	1,841,652
Total Investments	-	-	2,222,553	-	2,222,553
TOTAL CURRENT ASSETS	150,141	1,891,351	2,222,553	8,175	4,272,219
LIABILITIES AND NET ASSETS					
CURRENT LIABILITES					
Credit Card Payable	350	-	-	-	350
Due to Other Funds	5,406	-	-	200	5,606
TOTAL CURRENT LIABILITIES	5,756	-	-	200	5,956
NET ASSETS	144,386	1,891,351	2,222,553	7,975	4,266,265
TOTAL LIABILITES AND NET ASSETS	150,141	1,891,351	2,222,553	8,175	4,272,220

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
GENERAL FUND
QUARTER ENDED MARCH 31, 2020

	<u>1st Quarter</u>	<u>YTD</u>	<u>2020 Budget</u>	<u>YTD % of Budget</u>
SUPPORT AND REVENUE				
Governmental				
State	105,700	105,700	105,700	100%
County	22,322	22,322	78,803	28%
Pocopson	-	-	10,800	0%
East Marlborough	5,490	5,490	124,000	4%
Kennett	-	-	159,000	0%
Kennett Square	-	-	58,820	0%
New Garden	-	-	80,500	0%
Newlin	11,000	11,000	11,000	100%
Pennsbury	-	-	35,000	0%
West Marlborough	-	-	2,000	0%
Total Governmental	<u>144,512</u>	<u>144,512</u>	<u>665,623</u>	<u>22%</u>
Donations	62,494	62,494	161,000	39%
Grants	-	-	22,500	0%
Charges, fines, etc.	6,164	6,164	28,650	22%
Special events	2,265	2,265	64,000	4%
Investment income	47	47	550	9%
TOTAL SUPPORT AND REVENUE	<u>215,482</u>	<u>215,482</u>	<u>942,323</u>	<u>23%</u>
EXPENSES				
Personnel related	167,468	167,468	694,863	24%
Library materials	24,671	24,671	116,706	21%
Professional fees	204	204	8,000	3%
Dues and membership	264	264	2,500	11%
Meetings and training	2,388	2,388	500	478%
Travel & entertainment	-	-	1,000	0%
Insurance	2,642	2,642	10,510	25%
Marketing & PR	1,506	1,506	3,500	43%
Printing and postage	613	613	4,000	15%
Programming	6,292	6,292	26,750	24%
Facilities and maintenance	6,306	6,306	47,800	13%
Fundraising	10,072	10,072	35,000	29%
Supplies	4,284	4,284	15,800	27%
Miscellaneous	3,087	3,087	5,620	55%
Investment fees	2,250	2,250	-	0%
Capital outlay	298	298	4,000	7%
TOTAL EXPENSES	<u>232,345</u>	<u>232,345</u>	<u>976,549</u>	<u>24%</u>
TRANSFER (TO) FROM OTHER FUNDS	(8,700)	(8,700)		
CHANGE IN NET ASSETS	(25,563)	(25,563)		
BEGINNING NET ASSETS	<u>169,948</u>	<u>169,948</u>		
ENDING NET ASSETS	<u><u>144,386</u></u>	<u><u>144,386</u></u>		

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
CAPITAL CAMPAIGN FUND
QUARTER ENDED MARCH 31, 2020

	<u>1st Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Donations	128,375	128,375
Grants	5,000	5,000
Investment income	6,357	6,357
TOTAL SUPPORT AND REVENUE	<u>139,732</u>	<u>139,732</u>
EXPENSES		
Professional services	22,182	22,182
Consultant	16,076	16,076
Legal fees	2,680	2,680
Advertising	3,695	3,695
Maintenance-building & grounds	15,770	15,770
Supplies	1,666	1,666
Printing and postage	56	56
Miscellaneous	490	490
Real estate taxes	1,385	1,385
TOTAL EXPENSES	<u>63,999</u>	<u>63,999</u>
TRANSFER (TO) FROM OTHER FUNDS	8,700	8,700
CHANGE IN NET ASSETS	84,432	84,432
BEGINNING NET ASSETS	<u>1,806,919</u>	<u>1,806,919</u>
ENDING NET ASSETS	<u><u>1,891,351</u></u>	<u><u>1,891,351</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
INVESTMENT FUND
QUARTER ENDED MARCH 31, 2020

	<u>1st Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Investment income (loss)	<u>(175,345)</u>	<u>(175,345)</u>
CHANGE IN NET ASSETS	(175,345)	(175,345)
BEGINNING NET ASSETS	<u>2,397,898</u>	<u>2,397,898</u>
ENDING NET ASSETS	<u><u>2,222,553</u></u>	<u><u>2,222,553</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
HALL PROPERTY
QUARTER ENDED MARCH 31, 2020

	<u>1st Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Rental income	4,650	4,650
TOTAL SUPPORT AND REVENUE	<u>4,650</u>	<u>4,650</u>
EXPENSES		
Repairs and maintenance	1,872	1,872
Real estate taxes	200	200
TOTAL EXPENSES	<u>2,072</u>	<u>2,072</u>
CHANGE IN NET ASSETS	2,578	2,578
BEGINNING NET ASSETS	<u>5,397</u>	<u>5,397</u>
ENDING NET ASSETS	<u><u>7,975</u></u>	<u><u>7,975</u></u>