

Kennett Library Finance Summary					
Operating Funds (020 & 023)					
June 2019					
			Current Month	YTD	2019 Budget
SUPPORT AND REVENUE					
Governmental					
	State		-	98,763	98,763
	County		-	38,580	76,454
	Pocopson		-	10,800	10,800
	East Marlborough		49,018	117,409	124,000
	Kennett		-	50,000	159,000
	Kennett Square		-	14,885	58,820
	New Garden		-	40,177	80,500
	Newlin		-	11,000	11,000
	Pennsbury		-	8,875	35,000
	West Marlborough		-	-	2,000
	Total Governmental		49,018	390,488	656,337
	Donations		13,786	68,159	123,400
	Grants		10,000	23,845	76,000
	Charges, fines, etc.		918	12,029	34,558
	Special events		9,513	26,011	85,000
	Investment income		51	154	512
	TOTAL SUPPORT AND REVENUE		83,285	520,686	975,807
EXPENSES					
	Personnel related		55,446	335,092	669,233
	Library materials		5,891	48,240	114,867
	Professional fees		23	13,500	12,100
	Dues and membership		-	1,968	750
	Meetings and training		-	158	1,150
	Travel & entertainment		-	-	750
	Insurance		955	8,452	10,510
	Marketing & PR		433	1,333	3,500
	Printing and postage		251	1,270	2,620
	Programming		632	10,694	28,900
	Facilities and maintenance		3,789	29,956	46,900
	Fundraising		738	12,468	43,000
	Supplies		1,198	8,421	17,220
	Miscellaneous		63	3,025	6,382
	Grant expenses		-	500	-
	Capital outlay		-	591	3,500
	TOTAL EXPENSES		69,419	475,666	961,382
	REVENUE LESS EXPENSES		13,866	45,019	14,425

JUNE 2019 FUND BALANCES

	Operating 020, 023 & 024	Capital Reserve 021	Investments 022	Property 236	Total
Cash	226,618	(79,176)	-	3,102	150,544
Investments					
Operating Endowment - Vanguard ST Investment	-	-	285,466	-	285,466
Capital Campaign - Vanguard Money Market	-	954,515	-	-	954,515
Unrestricted Reserves					
Vanguard Brokerage Settlement	-	-	37,773	-	37,773
Vanguard Mutual Funds	-	-	54,606	-	54,606
Vanguard ETF Funds	-	-	1,915,983	-	1,915,983
Total investments	-	954,515	2,293,828	-	3,248,343
Fund Balance at 6/30/2019	226,618	875,339	2,293,828	3,102	3,398,887

Kennett Library Finance Summary

Capital Reserve Fund (021)

June 2019

	Current Month	YTD
SUPPORT AND REVENUE		
Donations	-	3,380
Investment income	1,806	11,574
TOTAL SUPPORT AND REVENUE	1,806	14,954
EXPENSES		
Feasibility/Capital Campaign Consultant	-	22,667
Architectural fees	-	4,928
Legal fees	-	4,120
Capital outlay	-	10,000
TOTAL EXPENSES	-	41,715
REVENUE LESS EXPENSES	1,806	(26,761)