

Kennett Library Finance Summary					
Operating Funds (020 & 023)					
March 2019					
			Current Month	YTD	2019 Budget
SUPPORT AND REVENUE					
Governmental					
	State		-	98,763	98,763
	County		-	19,290	76,454
	Pocopson		-	-	10,800
	East Marlborough		-	2,860	124,000
	Kennett		-	-	159,000
	Kennett Square		-	-	58,820
	New Garden		-	-	80,500
	Newlin		-	11,000	11,000
	Pennsbury		-	-	35,000
	West Marlborough		-	-	2,000
	Total Governmental		-	131,913	656,337
	Donations		71	33,781	123,400
	Grants		-	1,500	76,000
	Charges, fines, etc.		1,944	6,321	34,558
	Special events		-	3,225	85,000
	Investment income		-	75	512
	TOTAL SUPPORT AND REVENUE		2,016	176,815	975,807
EXPENSES					
	Personnel related		78,498	176,867	669,233
	Library materials		7,822	23,789	114,867
	Professional fees		26	66	12,100
	Dues and membership		180	1,135	750
	Meetings and training		-	109	1,150
	Travel & entertainment		-	-	750
	Insurance		5,630	5,587	10,510
	Marketing & PR		450	900	3,500
	Printing and postage		201	537	2,620
	Programming		2,621	6,067	28,900
	Facilities and maintenance		5,160	18,168	46,900
	Fundraising		9,615	9,722	43,000
	Supplies		1,818	4,965	17,220
	Miscellaneous		62	2,229	6,382
	Capital outlay		-	280	3,500
	TOTAL EXPENSES		112,082	250,420	961,382
	REVENUE LESS EXPENSES		(110,067)	(73,606)	14,425

MARCH 2019 FUND BALANCES

	Operating 020 & 023	Capital Reserve 021	Investments 022	Property 236	Total
Cash	307,700	(108,435)	-	(138,484)	60,781
Investments					
Operating Endowment - Vanguard ST Investment	-	-	280,092	-	280,092
Capital Campaign - Vanguard Money Market	-	976,625	-	-	976,625
Unrestricted Reserves					
Vanguard Brokerage Settlement	-	-	37,554	-	37,554
Vanguard Mutual Funds	-	-	52,686	-	52,686
Vanguard ETF Funds	-	-	1,854,980	-	1,854,980
Total investments	-	976,625	2,225,312	-	3,201,937
Fund Balance at 3/31/2019	307,700	868,190	2,225,312	(138,484)	3,262,718

Kennett Library Finance Summary

Capital Reserve Fund (021)

March 2019

	Current Month	YTD
SUPPORT AND REVENUE		
Donations	-	850
Investment income	1,940	5,985
TOTAL SUPPORT AND REVENUE	1,940	6,835
EXPENSES		
Feasibility/Capital Campaign Consultant	-	21,217
Architectural fees	-	4,326
Legal fees	-	2,130
Miscellaneous	-	-
TOTAL EXPENSES	-	27,673
REVENUE LESS EXPENSES	1,940	(20,838)