

MEETING OF THE BOARD OF TRUSTEES

Tuesday, September 19, 2017, 5 PM
at the **Church of the Advent Board Room**
(401 N. Union St, Kennett Square)

Your Notes

Tom Swett, President of the Board, presiding

Those items in bold print will require a nomination from a Trustee

- I. Public Comments
- II. **Motion to Adopt the Minutes of the August 2017 Board Meeting**
- III. President's Report – Tom – 5 minutes
 - a. **MOTION** (Jeff Yetter) – **to affirm upcoming sale of Ways Lane property for \$900,000.** *Note-please consider **this as confidential** as there has been no public notice or announcement of this pending sale. Further, while a verbal commitment has been made, the purchaser has requested additional time to confirm tax implications with his tax accountant before initiating the development of the sales agreement. The purchaser has requested total confidentiality until final closing/settlement.*
- IV. Director's report – Megan – 5 minutes
- V. Committee Reports (typically five minutes each)
 - a. ALP – Brad
 - b. SAC Representative - Brad
 - c. New Building– Carolyn
 - d. Personnel– Brenda
 - e. Communications and Marketing – Jeff
 - f. Development – Jeff
 - g. Finance – Bill
 - i. **MOTION – to affirm the adoption of the Investment Policy Statement (“IPS”).** The IPS document was sent to all board members on September 3, 2017 for review.
 - h. Policy – Bill
 - i. Board Development – Karen
- VI. Adjournment

*The next board meeting is scheduled for
Tuesday, **October 17 at 5 PM**, at the Church of the Advent*