

KENNETT LIBRARY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2020

	Operating 020	Capital Campaign 021	Investments 022	Hall Property 236	Total
ASSETS					
CURRENT ASSETS					
Cash	342,558	1,760,265	-	10,350	2,113,173
Due from Other Funds	200	6,307	2,500	-	9,007
Investments					
Operating Endowment	-	-	295,472	-	295,472
Unrestricted Reserves			2,106,394		2,106,394
Total Investments	-	-	2,401,866	-	2,401,866
TOTAL CURRENT ASSETS	<u>342,758</u>	<u>1,766,572</u>	<u>2,404,366</u>	<u>10,350</u>	<u>4,524,046</u>
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Credit Card Payable	418	-	-	-	418
Due to CCLS	1,904	-	-	-	1,904
Due to Other Funds	6,307	2,500	-	200	9,007
PPP Loan	129,200	-	-	-	129,200
TOTAL CURRENT LIABILITIES	<u>137,829</u>	<u>2,500</u>	<u>-</u>	<u>200</u>	<u>140,529</u>
NET ASSETS	<u>204,929</u>	<u>1,764,072</u>	<u>2,404,366</u>	<u>10,150</u>	<u>4,383,517</u>
TOTAL LIABILITIES AND NET ASSETS	<u>342,758</u>	<u>1,766,572</u>	<u>2,404,366</u>	<u>10,350</u>	<u>4,524,046</u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
GENERAL FUND
QUARTER ENDED JUNE 30, 2020

	<u>2nd Quarter</u>	<u>YTD</u>	<u>2020 Budget</u>	<u>YTD % of Budget</u>
SUPPORT AND REVENUE				
Governmental				
State	-	105,700	105,700	100%
County	22,322	44,645	78,803	57%
Pocopson	10,800	10,800	10,800	100%
East Marlborough	114,683	120,174	124,000	97%
Kennett	34,085	34,085	159,000	21%
Kennett Square	14,705	14,705	58,820	25%
New Garden	40,500	40,500	80,500	50%
Newlin	-	11,000	11,000	100%
Pennsbury	8,875	8,875	35,000	25%
West Marlborough	-	-	2,000	0%
Total Governmental	<u>245,971</u>	<u>390,483</u>	<u>665,623</u>	<u>59%</u>
Donations	34,111	96,605	161,000	60%
Grants	8,000	8,000	22,500	36%
Charges, fines, etc.	770	6,934	28,650	24%
Special events	-	2,265	64,000	4%
Investment income	-	47	550	9%
TOTAL SUPPORT AND REVENUE	<u>288,852</u>	<u>504,334</u>	<u>942,323</u>	<u>54%</u>
EXPENSES				
Personnel related	165,462	332,930	694,863	48%
Library materials	24,201	48,873	116,706	42%
Professional fees	2,576	2,780	8,000	35%
Dues and membership	391	655	2,500	26%
Meetings and training	505	2,893	500	579%
Travel & entertainment	-	-	1,000	0%
Insurance	3,513	6,155	10,510	59%
Marketing & PR	2,028	3,534	3,500	101%
Printing and postage	1,957	2,569	4,000	64%
Programming	1,372	7,664	26,750	29%
Facilities and maintenance	7,757	14,063	47,800	29%
Fundraising	11,346	21,418	35,000	61%
Supplies	3,193	7,477	15,800	47%
Miscellaneous	781	3,868	5,620	69%
Investment fees	3,226	5,476	-	0%
Capital outlay	-	298	4,000	7%
TOTAL EXPENSES	<u>228,309</u>	<u>460,654</u>	<u>976,549</u>	<u>47%</u>
TRANSFER (TO) FROM OTHER FUNDS		(8,700)		
CHANGE IN NET ASSETS	60,543	34,980		
BEGINNING NET ASSETS	<u>144,386</u>	<u>169,948</u>		
ENDING NET ASSETS	<u>204,929</u>	<u>204,929</u>		

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
CAPITAL CAMPAIGN FUND
QUARTER ENDED JUNE 30, 2020

	<u>2nd Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Donations	69,898	198,273
Grants	-	5,000
Investment income	3,878	10,236
TOTAL SUPPORT AND REVENUE	<u>73,776</u>	<u>213,508</u>
EXPENSES		
Professional services	41,430	63,612
Consultant	12,500	28,576
Architectural fees	127,457	127,457
Legal fees	7,060	9,740
Advertising	10,100	13,795
Maintenance-building & grounds	-	15,770
Supplies	-	1,666
Printing and postage	80	136
Miscellaneous	570	1,061
Real estate taxes	1,857	3,242
TOTAL EXPENSES	<u>201,054</u>	<u>265,055</u>
TRANSFER (TO) FROM OTHER FUNDS	-	8,700
CHANGE IN NET ASSETS	(127,279)	(42,846)
BEGINNING NET ASSETS	<u>1,891,351</u>	<u>1,806,919</u>
ENDING NET ASSETS	<u><u>1,764,072</u></u>	<u><u>1,764,072</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
INVESTMENT FUND
QUARTER ENDED JUNE 30, 2020

	<u>2nd Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Interest and Dividends	10,887	18,247
Gains/(Losses)	170,926	(11,779)
TOTAL SUPPORT AND REVENUE	<u>181,813</u>	<u>6,468</u>
CHANGE IN NET ASSETS	181,813	6,468
BEGINNING NET ASSETS	<u>2,222,553</u>	<u>2,397,898</u>
ENDING NET ASSETS	<u><u>2,404,366</u></u>	<u><u>2,404,366</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
HALL PROPERTY
QUARTER ENDED JUNE 30, 2020

	<u>2nd Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Rental income	2,775	7,425
TOTAL SUPPORT AND REVENUE	<u>2,775</u>	<u>7,425</u>
EXPENSES		
Repairs and maintenance	475	2,347
Real estate taxes	-	200
Utilities	125	125
TOTAL EXPENSES	<u>600</u>	<u>2,672</u>
CHANGE IN NET ASSETS	2,175	4,753
BEGINNING NET ASSETS	<u>7,975</u>	<u>5,397</u>
ENDING NET ASSETS	<u><u>10,150</u></u>	<u><u>10,150</u></u>