

**KENNETT LIBRARY**  
**STATEMENT OF FINANCIAL POSITION**  
**SEPTEMBER 30, 2020**

	Operating 020	Capital Campaign 021	Investments 022	Hall Property 236	Total
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash	511,936	1,583,271	-	10,254	2,105,461
Due from Other Funds	200	129,882	2,500	-	132,582
Investments					
Operating Endowment	-	-	308,476	-	308,476
Unrestricted Reserves			2,204,891		2,204,891
Total Investments	-	-	2,513,367	-	2,513,367
<b>TOTAL CURRENT ASSETS</b>	<u>512,136</u>	<u>1,713,153</u>	<u>2,515,867</u>	<u>10,254</u>	<u>4,751,410</u>
<b>LIABILITIES AND NET ASSETS</b>					
<b>CURRENT LIABILITIES</b>					
Credit Card Payable	3,250	-	-	-	3,250
Due to CCLS	1,904	-	-	-	1,904
Due to Other Funds	129,882	2,500	-	200	132,582
PPP Loan	129,200	-	-	-	129,200
<b>TOTAL CURRENT LIABILITIES</b>	<u>264,235</u>	<u>2,500</u>	<u>-</u>	<u>200</u>	<u>266,935</u>
<b>NET ASSETS</b>	<u>247,900</u>	<u>1,710,653</u>	<u>2,515,867</u>	<u>10,054</u>	<u>4,484,474</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>512,136</u>	<u>1,713,153</u>	<u>2,515,867</u>	<u>10,254</u>	<u>4,751,409</u>

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**GENERAL FUND**  
**QUARTER ENDED SEPTEMBER 30, 2020**

	<u>3rd Quarter</u>	<u>YTD</u>	<u>2020 Budget</u>	<u>YTD % of Budget</u>
<b>SUPPORT AND REVENUE</b>				
Governmental				
State	-	105,700	105,700	100%
County	22,322	66,967	78,803	85%
Pocopson	-	10,800	10,800	100%
East Marlborough	7,913	128,087	124,000	103%
Kennett	112,024	146,108	159,000	92%
Kennett Square	14,705	29,410	58,820	50%
New Garden	40,500	81,000	80,500	101%
Newlin	-	11,000	11,000	100%
Pennsbury	17,750	26,625	35,000	76%
West Marlborough	-	-	2,000	0%
Total Governmental	<u>215,214</u>	<u>605,697</u>	<u>665,623</u>	<u>91%</u>
Donations	17,819	114,425	161,000	71%
Grants	3,650	11,650	22,500	52%
Charges, fines, etc.	5,364	12,298	28,650	43%
Special events	5	2,270	64,000	4%
Miscellaneous income	500	500	-	0%
Investment income	147	194	550	35%
<b>TOTAL SUPPORT AND REVENUE</b>	<u>242,699</u>	<u>747,033</u>	<u>942,323</u>	<u>79%</u>
<b>EXPENSES</b>				
Personnel related	160,158	493,088	694,863	71%
Library materials	25,647	74,520	116,706	64%
Professional fees	2,991	5,771	8,000	72%
Dues and membership	110	765	2,500	31%
Meetings and training	784	3,677	500	735%
Travel & entertainment	-	-	1,000	0%
Insurance	1,171	7,326	10,510	70%
Marketing & PR	9,998	13,532	3,500	387%
Printing and postage	317	2,886	4,000	72%
Programming	2,983	10,648	26,750	40%
Facilities and maintenance	13,813	27,876	47,800	58%
Fundraising	75	21,493	35,000	61%
Supplies	3,256	10,733	15,800	68%
Miscellaneous	9,305	13,172	5,620	234%
Investment fees	-	5,476	-	0%
Capital outlay	-	298	4,000	7%
<b>TOTAL EXPENSES</b>	<u>230,609</u>	<u>691,261</u>	<u>976,549</u>	<u>71%</u>
<b>TRANSFER (TO) FROM OTHER FUNDS</b>	30,880	22,180		
<b>CHANGE IN NET ASSETS</b>	42,971	77,952		
<b>BEGINNING NET ASSETS</b>	<u>204,929</u>	<u>169,948</u>		
<b>ENDING NET ASSETS</b>	<u>247,900</u>	<u>247,900</u>		

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**CAPITAL CAMPAIGN FUND**  
**QUARTER ENDED SEPTEMBER 30, 2020**

	3rd Quarter	YTD
<b>SUPPORT AND REVENUE</b>		
Governmental		
Kennett	121,000	121,000
Pennsbury	40,000	40,000
Total Governmental	161,000	161,000
Donations	5,992	204,265
Grants	-	5,000
Investment income	4,078	14,314
<b>TOTAL SUPPORT AND REVENUE</b>	<b>171,069</b>	<b>384,579</b>
<b>EXPENSES</b>		
Professional services	50,530	114,142
Consultant	17,500	46,076
Architectural fees	96,508	223,965
Legal fees	12,590	22,330
Advertising	11,038	24,833
Maintenance-building & grounds	1,200	16,970
Supplies	-	1,666
Printing and postage	-	136
Miscellaneous	3,518	4,581
Real estate taxes	-	3,242
Website	725	725
<b>TOTAL EXPENSES</b>	193,608	458,665
<b>TRANSFER (TO) FROM OTHER FUNDS</b>	(30,880)	(22,180)
<b>CHANGE IN NET ASSETS</b>	(53,419)	(96,266)
<b>BEGINNING NET ASSETS</b>	1,764,072	1,806,919
<b>ENDING NET ASSETS</b>	1,710,653	1,710,653

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**INVESTMENT FUND**  
**QUARTER ENDED SEPTEMBER 30, 2020**

	<u>3rd Quarter</u>	<u>YTD</u>
<b>SUPPORT AND REVENUE</b>		
Interest and Dividends	8,694	26,940
Gains/(Losses)	105,135	93,357
<b>TOTAL SUPPORT AND REVENUE</b>	<u>113,829</u>	<u>120,298</u>
 <b>EXPENSES</b>		
Investment fees	<u>2,328</u>	<u>2,328</u>
 <b>CHANGE IN NET ASSETS</b>	111,501	117,970
 <b>BEGINNING NET ASSETS</b>	<u>2,404,366</u>	<u>2,397,898</u>
 <b>ENDING NET ASSETS</b>	<u><u>2,515,867</u></u>	<u><u>2,515,867</u></u>

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**HALL PROPERTY**  
**QUARTER ENDED SEPTEMBER 30, 2020**

	3rd Quarter	YTD
<b>SUPPORT AND REVENUE</b>		
Rental income	-	7,425
Investment income	12	11
<b>TOTAL SUPPORT AND REVENUE</b>	12	7,436
<b>EXPENSES</b>		
Repairs and maintenance	-	2,347
Real estate taxes	-	200
Utilities	108	233
<b>TOTAL EXPENSES</b>	108	2,780
<b>CHANGE IN NET ASSETS</b>	(96)	4,656
<b>BEGINNING NET ASSETS</b>	10,150	5,397
<b>ENDING NET ASSETS</b>	10,054	10,054