

KENNETT LIBRARY
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

	Operating 020	Capital Campaign 021	Investments 022	Hall Property 236	2020 Total
ASSETS					
CURRENT ASSETS					
Cash	316,710	2,018,176	-	14,710	2,349,596
Due from Other Funds	-	3,005	2,500	-	5,505
Investments					
Operating Endowment	-	-	339,291	-	339,291
Unrestricted Reserves			2,522,256		2,522,256
Total Investments	-	-	2,861,547	-	2,861,547
TOTAL CURRENT ASSETS	316,710	2,021,181	2,864,047	14,710	5,216,648
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Credit Card Payable	2,295	-	-	-	2,295
Due to CCLS	21,387	-	-	-	21,387
Due to Other Funds	3,005	2,500	-	-	5,505
TOTAL CURRENT LIABILITIES	26,687	2,500	-	-	29,187
NET ASSETS	290,024	2,018,681	2,864,047	14,710	5,187,461
TOTAL LIABILITIES AND NET ASSETS	316,710	2,021,181	2,864,047	14,710	5,216,648

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
GENERAL FUND
QUARTER ENDED DECEMBER 31, 2020

	4th Quarter	YTD	2020 Budget	YTD % of Budget	2019
SUPPORT AND REVENUE					
Governmental					
State	-	105,700	105,700	100%	98,763
County	22,323	89,290	78,803	113%	77,159
Pocopson	-	10,800	10,800	100%	10,800
East Marlborough	2,591	130,678	124,000	105%	125,896
Kennett	5,472	151,580	159,000	95%	155,000
Kennett Square	29,410	58,820	58,820	100%	60,450
New Garden	-	81,000	80,500	101%	80,353
Newlin	-	11,000	11,000	100%	11,000
Pennsbury	8,875	35,500	35,000	101%	35,500
West Marlborough	1,500	1,500	2,000	75%	2,000
Total Governmental	70,172	675,867	665,623	102%	656,921
Donations	71,316	185,741	161,000	115%	155,891
Grants	-	11,650	22,500	52%	31,680
Charges, fines, etc.	6,126	18,424	28,650	64%	28,985
Special events	10	2,280	64,000	4%	104,166
Miscellaneous income	435	935	-	0%	17
Investment income	87	281	550	51%	500
PPP Loan Forgiveness Income	129,200	129,200	-	0%	-
TOTAL SUPPORT AND REVENUE	277,346	1,024,377	942,323	109%	978,160
EXPENSES					
Personnel related	156,484	649,572	694,863	93%	665,087
Library materials	32,359	106,879	116,706	92%	116,180
Professional fees	1,851	7,622	8,000	95%	5,765
Dues and membership	350	1,115	2,500	45%	3,083
Meetings and training	-	3,677	500	735%	1,407
Travel & entertainment	-	-	1,000	0%	1,860
Insurance	2,342	9,668	10,510	92%	10,616
Marketing & PR	126	13,658	3,500	390%	3,843
Printing and postage	216	3,102	4,000	78%	4,163
Programming	2,101	12,749	26,750	48%	25,766
Facilities and maintenance	10,571	38,447	47,800	80%	51,017
Fundraising	483	21,976	35,000	63%	35,023
Supplies	5,185	15,918	15,800	101%	14,458
Miscellaneous	(6,052)	7,121	5,620	127%	6,606
Grant expense	-	-	-	0%	500
Investment fees	-	5,476	-	0%	10,237
Capital outlay	127	425	4,000	11%	9,456
TOTAL EXPENSES	206,144	897,403	976,549	92%	965,067
TRANSFER (TO) FROM OTHER FUNDS	(29,079)	(6,899)			(74,451)
CHANGE IN NET ASSETS	42,124	120,075			(61,358)
BEGINNING NET ASSETS	247,900	169,948			231,306
ENDING NET ASSETS	290,024	290,024			169,948

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
CAPITAL CAMPAIGN FUND
QUARTER ENDED DECEMBER 31, 2020

	4th Quarter	YTD
SUPPORT AND REVENUE		
Governmental		
East Marlborough	105,575	105,575
Kennett	-	121,000
Newlin	25,000	25,000
Pennsbury	-	40,000
West Marlborough	13,500	13,500
Total Governmental	144,075	305,075
Donations	462,851	667,116
Grants	-	5,000
Investment income	3,183	17,497
TOTAL SUPPORT AND REVENUE	610,109	994,688
EXPENSES		
Professional services	54,770	168,912
Consultant	15,000	61,076
Architectural fees	129,413	353,378
Legal fees	8,773	31,103
Advertising		24,783
Maintenance-building & grounds	16,908	33,878
Supplies	60	1,726
Printing and postage		56
Miscellaneous	111	4,692
Real estate taxes	8,662	11,904
Website	3,250	3,975
TOTAL EXPENSES	236,948	695,482
TRANSFER (TO) FROM OTHER FUNDS	(65,263)	(87,444)
CHANGE IN NET ASSETS	307,898	211,762
BEGINNING NET ASSETS	1,710,783	1,806,919
ENDING NET ASSETS	2,018,681	2,018,681

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
INVESTMENT FUND
QUARTER ENDED DECEMBER 31, 2020

	<u>4th Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Interest and Dividends	11,354	38,294
Gains/(Losses)	244,368	337,726
TOTAL SUPPORT AND REVENUE	<u>255,722</u>	<u>376,019</u>
 EXPENSES		
Investment fees	<u>1,885</u>	<u>4,213</u>
 TRANSFER (TO) FROM OTHER FUNDS	94,343	94,343
 CHANGE IN NET ASSETS	348,180	466,149
 BEGINNING NET ASSETS	<u>2,515,867</u>	<u>2,397,898</u>
 ENDING NET ASSETS	<u><u>2,864,047</u></u>	<u><u>2,864,047</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
HALL PROPERTY
QUARTER ENDED DECEMBER 31, 2020

	<u>4th Quarter</u>	<u>2020 YTD</u>
SUPPORT AND REVENUE		
Rental income	4,809	12,234
Investment income	6	18
TOTAL SUPPORT AND REVENUE	<u>4,815</u>	<u>12,251</u>
EXPENSES		
Repairs and maintenance	-	2,347
Real estate taxes	-	200
Utilities	159	392
TOTAL EXPENSES	<u>159</u>	<u>2,939</u>
TRANSFER (TO) FROM OTHER FUNDS	-	-
CHANGE IN NET ASSETS	4,656	9,313
BEGINNING NET ASSETS	<u>10,054</u>	<u>5,397</u>
ENDING NET ASSETS	<u><u>14,710</u></u>	<u><u>14,710</u></u>