

**KENNETT LIBRARY**  
**STATEMENT OF FINANCIAL POSITION**  
**MARCH 31, 2021**

	Operating 020	Capital Campaign 021	Investments 022	Hall Property 236	Total
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash	348,316	2,415,399	-	14,079	2,777,793
Due from Other Funds	-	1,335	-	-	1,335
Investments					
Operating Endowment	-	-	353,843	-	353,843
Unrestricted Reserves	-	-	2,531,898	-	2,531,898
Total Investments	-	-	2,885,740	-	2,885,740
<b>TOTAL CURRENT ASSETS</b>	<u>348,316</u>	<u>2,416,734</u>	<u>2,885,740</u>	<u>14,079</u>	<u>5,664,869</u>
<b>LIABILITIES AND NET ASSETS</b>					
<b>CURRENT LIABILITIES</b>					
Credit Card Payable	3,076	-	-	-	3,076
Due to Other Funds	1,335	-	-	-	1,335
<b>TOTAL CURRENT LIABILITIES</b>	<u>4,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,411</u>
<b>NET ASSETS</b>	<u>343,905</u>	<u>2,416,734</u>	<u>2,885,740</u>	<u>14,079</u>	<u>5,660,458</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>348,316</u>	<u>2,416,734</u>	<u>2,885,740</u>	<u>14,079</u>	<u>5,664,869</u>

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**GENERAL FUND**  
**QUARTER ENDED MARCH 31, 2021**

	<u>1st Quarter</u>	<u>YTD</u>	<u>2020 Budget</u>	<u>YTD % of Budget</u>
<b>SUPPORT AND REVENUE</b>				
Governmental				
State	109,842	109,842	107,545	102%
County	28,476	28,476	113,905	25%
Pocopson	-	-	10,800	0%
East Marlborough	2,792	2,792	128,000	2%
Kennett	1,994	1,994	159,000	1%
Kennett Square	-	-	58,820	0%
New Garden	40,645	40,645	81,000	50%
Newlin	11,000	11,000	11,000	100%
Pennsbury	8,875	8,875	35,000	25%
West Marlborough	-	-	2,000	0%
Total Governmental	<u>203,624</u>	<u>203,624</u>	<u>707,070</u>	<u>29%</u>
Donations	69,550	69,550	165,660	42%
Grants	-	-	15,000	0%
Charges, fines, etc.	4,948	4,948	22,750	22%
Special events	-	-	52,000	0%
Investment income	16	16	350	4%
<b>TOTAL SUPPORT AND REVENUE</b>	<u>278,138</u>	<u>278,138</u>	<u>962,830</u>	<u>29%</u>
<b>EXPENSES</b>				
Personnel related	136,799	136,799	640,563	21%
Library materials	27,200	27,200	109,188	25%
Professional fees	4,323	4,323	8,300	52%
Dues and membership	258	258	1,500	17%
Meetings and training	377	377	500	75%
Travel & entertainment	-	-	500	0%
Insurance	1,478	1,478	10,000	15%
Marketing & PR	2,928	2,928	4,700	62%
Printing and postage	445	445	3,500	13%
Programming	3,249	3,249	25,350	13%
Facilities and maintenance	18,824	18,824	47,000	40%
Fundraising	10,217	10,217	35,000	29%
Supplies	3,205	3,205	18,480	17%
Miscellaneous	2,511	2,511	5,320	47%
Investment fees	-	-	-	0%
Capital outlay	160	160	6,400	2%
<b>TOTAL EXPENSES</b>	<u>211,974</u>	<u>211,974</u>	<u>916,301</u>	<u>23%</u>
<b>TRANSFER (TO) FROM OTHER FUNDS</b>	20,043	20,043		
<b>CHANGE IN NET ASSETS</b>	86,207	86,207		
<b>BEGINNING NET ASSETS</b>	<u>257,698</u>	<u>257,698</u>		
<b>ENDING NET ASSETS</b>	<u><u>343,905</u></u>	<u><u>343,905</u></u>		

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**CAPITAL CAMPAIGN FUND**  
**QUARTER ENDED MARCH 31, 2021**

	<u>1st Quarter</u>	<u>YTD</u>
<b>SUPPORT AND REVENUE</b>		
Donations	452,789	452,789
Investment income	6,572	6,572
<b>TOTAL SUPPORT AND REVENUE</b>	<u>459,361</u>	<u>459,361</u>
<b>EXPENSES</b>		
Professional services	59,060	59,060
Consultant	14,142	14,142
Architectural fees	86,881	86,881
Legal fees	6,140	6,140
Fundraising expenses	10	10
Printing and postage	65	65
Meetings and training	23	23
Miscellaneous	10	10
Utilities	79	79
Website	3,175	3,175
<b>TOTAL EXPENSES</b>	<u>169,585</u>	<u>169,585</u>
<b>TRANSFER (TO) FROM OTHER FUNDS</b>	73,957	73,957
<b>CHANGE IN NET ASSETS</b>	363,734	363,734
<b>BEGINNING NET ASSETS</b>	<u>2,053,001</u>	<u>2,053,001</u>
<b>ENDING NET ASSETS</b>	<u><u>2,416,734</u></u>	<u><u>2,416,734</u></u>

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**INVESTMENT FUND**  
**QUARTER ENDED MARCH 31, 2021**

	<u>1st Quarter</u>	<u>YTD</u>
<b>SUPPORT AND REVENUE</b>		
Investment income (loss)	120,339	120,339
<b>EXPENSES</b>		
Investment fees	2,146	2,146
<b>TRANSFER (TO) FROM OTHER FUNDS</b>	<u>(94,000)</u>	<u>(94,000)</u>
<b>CHANGE IN NET ASSETS</b>	24,193	24,193
<b>BEGINNING NET ASSETS</b>	<u>2,861,547</u>	<u>2,861,547</u>
<b>ENDING NET ASSETS</b>	<u><u>2,885,740</u></u>	<u><u>2,885,740</u></u>

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**HALL PROPERTY**  
**QUARTER ENDED MARCH 31, 2021**

	<u>1st Quarter</u>	<u>YTD</u>
<b>SUPPORT AND REVENUE</b>		
Investment income	2	2
<b>EXPENSES</b>		
Repairs and maintenance	525	525
Utilities	108	108
<b>TOTAL EXPENSES</b>	<u>633</u>	<u>633</u>
<b>CHANGE IN NET ASSETS</b>	(631)	(631)
<b>BEGINNING NET ASSETS</b>	<u>14,710</u>	<u>14,710</u>
<b>ENDING NET ASSETS</b>	<u><u>14,079</u></u>	<u><u>14,079</u></u>