

KENNETT LIBRARY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021

	Operating 020	Capital Campaign 021	Investments 022	Hall Property 236	Total
ASSETS					
CURRENT ASSETS					
Cash	424,663	3,170,949	-	14,003	3,609,615
Due from Other Funds		1,335	-	-	1,335
Investments					
Operating Endowment	-	-	2,654,367	-	2,654,367
Unrestricted Reserves			370,889		370,889
Total Investments	-	-	3,025,256	-	3,025,256
TOTAL CURRENT ASSETS	<u>424,663</u>	<u>3,172,284</u>	<u>3,025,256</u>	<u>14,003</u>	<u>6,636,206</u>
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Credit Card Payable	340	-	-	-	340
Due to Other Funds	1,335	-	-	-	1,335
TOTAL CURRENT LIABILITIES	<u>1,675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,675</u>
NET ASSETS	<u>422,987</u>	<u>3,172,285</u>	<u>3,025,256</u>	<u>14,003</u>	<u>6,634,531</u>
TOTAL LIABILITIES AND NET ASSETS	<u>424,662</u>	<u>3,172,285</u>	<u>3,025,256</u>	<u>14,003</u>	<u>6,636,206</u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
GENERAL FUND
QUARTER ENDED JUNE 30, 2021

	<u>2nd Quarter</u>	<u>YTD</u>	<u>2020 Budget</u>	<u>YTD % of Budget</u>
SUPPORT AND REVENUE				
Governmental				
State	-	109,842	107,545	102%
County	28,476	56,952	113,905	50%
Pocopson	9,000	9,000	10,800	83%
East Marlborough	108,400	111,193	128,000	87%
Kennett	37,069	39,063	159,000	25%
Kennett Square	14,705	14,705	58,820	25%
New Garden	-	40,645	81,000	50%
Newlin	-	11,000	11,000	100%
Pennsbury	8,875	17,750	35,000	51%
West Marlborough	-	-	2,000	0%
Total Governmental	<u>206,525</u>	<u>410,150</u>	<u>707,070</u>	<u>58%</u>
Donations	46,317	115,867	165,660	70%
Grants	2,200	2,200	15,000	15%
Charges, fines, etc.	5,985	10,933	22,750	48%
Special events	20,651	20,651	52,000	40%
Investment income	38	54	350	15%
TOTAL SUPPORT AND REVENUE	<u>281,716</u>	<u>559,854</u>	<u>962,830</u>	<u>58%</u>
EXPENSES				
Personnel related	144,206	281,005	640,563	44%
Library materials	25,853	53,052	109,188	49%
Professional fees	3,316	7,639	8,300	92%
Dues and membership	707	965	1,500	64%
Meetings and training	68	445	500	89%
Travel & entertainment	-	-	500	0%
Insurance	1,233	2,711	10,000	27%
Marketing & PR	1,301	4,229	4,700	90%
Printing and postage	303	748	3,500	21%
Programming	5,916	9,165	25,350	36%
Facilities and maintenance	14,054	32,878	47,000	70%
Fundraising	3,592	13,809	35,000	39%
Supplies	3,041	6,246	18,480	34%
Miscellaneous	1,311	3,821	5,320	72%
Capital outlay	-	160	6,400	2%
TOTAL EXPENSES	<u>204,900</u>	<u>416,873</u>	<u>916,301</u>	<u>45%</u>
TRANSFER (TO) FROM OTHER FUNDS	2,266	22,308		
CHANGE IN NET ASSETS	79,082	165,289		
BEGINNING NET ASSETS	<u>343,905</u>	<u>257,698</u>		
ENDING NET ASSETS	<u>422,987</u>	<u>422,987</u>		

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
CAPITAL CAMPAIGN FUND
QUARTER ENDED JUNE 30, 2021

	<u>2nd Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Donations	1,159,252	1,612,041
Grants	-	-
Investment income	2,505	9,077
TOTAL SUPPORT AND REVENUE	<u>1,161,757</u>	<u>1,621,118</u>
EXPENSES		
Professional services	69,877	128,937
Consultant	15,000	29,142
Architectural fees	299,842	386,723
Legal fees	3,050	9,190
Advertising	1,750	1,750
Fundraising expenses	10	20
Printing and postage	-	65
Meetings and training	-	23
Miscellaneous	13,731	13,740
Utilities	79	158
Website	500	3,675
TOTAL EXPENSES	<u>403,839</u>	<u>573,422</u>
TRANSFER (TO) FROM OTHER FUNDS	(2,367)	71,589
CHANGE IN NET ASSETS	755,551	1,119,284
BEGINNING NET ASSETS	<u>2,416,734</u>	<u>2,053,001</u>
ENDING NET ASSETS	<u><u>3,172,285</u></u>	<u><u>3,172,285</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
INVESTMENT FUND
QUARTER ENDED JUNE 30, 2021

	<u>2nd Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Investment income (loss)	141,578	261,917
EXPENSES		
Investment fees	<u>2,164</u>	<u>4,310</u>
TRANSFER (TO) FROM OTHER FUNDS	<u>102</u>	<u>(93,898)</u>
CHANGE IN NET ASSETS	139,516	163,709
BEGINNING NET ASSETS	<u>2,885,740</u>	<u>2,861,547</u>
ENDING NET ASSETS	<u><u>3,025,256</u></u>	<u><u>3,025,256</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
HALL PROPERTY
QUARTER ENDED JUNE 30, 2021

	<u>2nd Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Investment income	4	5
EXPENSES		
Repairs and maintenance	-	525
Utilities	80	187
TOTAL EXPENSES	<u>80</u>	<u>712</u>
CHANGE IN NET ASSETS	(76)	(707)
BEGINNING NET ASSETS	<u>14,079</u>	<u>14,710</u>
ENDING NET ASSETS	<u><u>14,003</u></u>	<u><u>14,003</u></u>