

KENNETT LIBRARY
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2021

	Operating 020	Capital Campaign 021	Investments 022	Hall Property 236	Total
ASSETS					
CURRENT ASSETS					
Cash	414,303	4,095,399	-	14,005	4,523,708
Due from Other Funds	1,816	15	-	-	1,831
Investments					
Operating Endowment	-	-	2,641,615	-	2,641,615
Unrestricted Reserves			369,137		369,137
Total Investments	-	-	3,010,752	-	3,010,752
TOTAL CURRENT ASSETS	416,119	4,095,414	3,010,752	14,005	7,536,291
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Credit Card Payable	1,600	-	-	-	1,600
Due to Other Funds	-	1,816	15	-	1,831
TOTAL CURRENT LIABILITIES	1,600	1,816	15	-	3,431
NET ASSETS	414,519	4,093,598	3,010,737	14,005	7,532,860
TOTAL LIABILITIES AND NET ASSETS	416,119	4,095,414	3,010,752	14,005	7,536,291

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
GENERAL FUND
QUARTER ENDED SEPTEMBER 30, 2021

	<u>3rd Quarter</u>	<u>YTD</u>	<u>2020 Budget</u>	<u>YTD % of Budget</u>
SUPPORT AND REVENUE				
Governmental				
State	-	109,842	107,545	102%
County	28,476	85,429	113,905	75%
Pocopson	-	9,000	10,800	83%
East Marlborough	17,737	128,930	128,000	101%
Kennett	113,915	152,978	159,000	96%
Kennett Square	14,705	29,410	58,820	50%
New Garden	-	40,645	81,000	50%
Newlin	-	11,000	11,000	100%
Pennsbury	8,875	26,625	35,000	76%
West Marlborough	-	-	2,000	0%
Total Governmental	<u>183,709</u>	<u>593,858</u>	<u>707,070</u>	<u>84%</u>
Donations	27,904	143,771	165,660	87%
Grants	-	2,200	15,000	15%
Charges, fines, etc.	6,589	17,522	22,750	77%
Special events	3,759	24,411	52,000	47%
Investment income	16	69	350	20%
TOTAL SUPPORT AND REVENUE	<u>221,977</u>	<u>781,831</u>	<u>962,830</u>	<u>81%</u>
EXPENSES				
Personnel related	153,880	434,885	640,563	68%
Library materials	35,063	88,115	109,188	81%
Professional fees	587	8,226	8,300	99%
Dues and membership	148	1,113	1,500	74%
Meetings and training	-	445	500	89%
Travel & entertainment	1,323	1,323	500	265%
Insurance	3,706	6,417	10,000	64%
Marketing & PR	3,559	7,788	4,700	166%
Printing and postage	240	987	3,500	28%
Programming	4,226	13,391	25,350	53%
Facilities and maintenance	17,178	50,055	47,000	107%
Fundraising	3,924	17,733	35,000	51%
Supplies	4,333	10,579	18,480	57%
Miscellaneous	2,279	6,100	5,320	115%
Capital outlay	-	160	6,400	2%
TOTAL EXPENSES	<u>230,445</u>	<u>647,318</u>	<u>916,301</u>	<u>71%</u>
TRANSFER (TO) FROM OTHER FUNDS	-	22,308		
CHANGE IN NET ASSETS	(8,468)	156,821		
BEGINNING NET ASSETS	<u>422,987</u>	<u>257,698</u>		
ENDING NET ASSETS	<u>414,519</u>	<u>414,519</u>		

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
CAPITAL CAMPAIGN FUND
QUARTER ENDED SEPTEMBER 30, 2021

	<u>3rd Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Governmental		
East Marlborough	105,575	105,575
Kennett	121,000	121,000
New Garden	100,000	100,000
Pennsbury	40,000	40,000
Total Governmental	<u>366,575</u>	<u>366,575</u>
Donations	704,295	2,316,337
Grants	-	-
Investment income	3,575	12,652
TOTAL SUPPORT AND REVENUE	<u>1,074,446</u>	<u>2,695,564</u>
EXPENSES		
Professional services	44,604	173,541
Consultant	17,500	46,642
Architectural & engineering fees	53,128	439,851
Legal fees	11,004	20,194
Advertising	6,397	8,147
Fundraising expenses	7,259	7,279
Maintenance-building & grounds	-	-
Supplies	60	60
Printing and postage	-	65
Meetings and training	-	23
Miscellaneous	-	13,740
Real estate taxes	2,950	2,950
Utilities	10,231	10,390
Website	-	3,675
TOTAL EXPENSES	<u>153,133</u>	<u>726,555</u>
TRANSFER (TO) FROM OTHER FUNDS	-	71,589
CHANGE IN NET ASSETS	921,313	2,040,597
BEGINNING NET ASSETS	<u>3,172,285</u>	<u>2,053,001</u>
ENDING NET ASSETS	<u>4,093,598</u>	<u>4,093,598</u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
INVESTMENT FUND
QUARTER ENDED SEPTEMBER 30, 2021

	<u>3rd Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Investment income (loss)	(12,250)	249,667
TOTAL SUPPORT AND REVENUE	<u>(12,250)</u>	<u>249,667</u>
EXPENSES		
Investment fees	2,269	6,579
TRANSFER (TO) FROM OTHER FUNDS	-	(93,898)
CHANGE IN NET ASSETS	(14,519)	149,190
BEGINNING NET ASSETS	<u>3,025,256</u>	<u>2,861,547</u>
ENDING NET ASSETS	<u><u>3,010,737</u></u>	<u><u>3,010,737</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
HALL PROPERTY
QUARTER ENDED SEPTEMBER 30, 2021

	3rd Quarter	YTD
SUPPORT AND REVENUE		
Investment income	2	7
TOTAL SUPPORT AND REVENUE	2	7
EXPENSES		
Repairs and maintenance	-	525
Utilities	-	187
TOTAL EXPENSES	-	712
CHANGE IN NET ASSETS	2	(705)
BEGINNING NET ASSETS	14,003	14,710
ENDING NET ASSETS	14,005	14,005