

KENNETT LIBRARY
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2021

	Operating 020	Capital Campaign 021	Investments 022	Hall Property 236	2021 Total	2020 Total
ASSETS						
CURRENT ASSETS						
Cash	388,174	4,812,988	-	-	5,201,162	2,349,596
Due from Other Funds	-	-	-	-	-	5,505
Investments						
Operating Endowment	-	-	387,274	-	387,274	339,291
Unrestricted Reserves	-	-	2,773,120	-	2,773,120	2,522,256
Total Investments	-	-	3,160,394	-	3,160,394	2,861,547
TOTAL CURRENT ASSETS	388,174	4,812,988	3,160,394	-	8,361,556	5,216,648
LIABILITIES AND NET ASSETS						
CURRENT LIABILITES						
Credit Card Payable	4,307	-	-	-	4,307	2,295
Sales Tax Payable	2	-	-	-	2	-
Due to CCLS	-	-	-	-	-	21,387
Due to Other Funds	-	-	-	-	-	5,505
TOTAL CURRENT LIABILITIES	4,309	-	-	-	4,309	29,187
NET ASSETS	383,865	4,812,988	3,160,394	-	8,357,247	5,187,461
TOTAL LIABILITES AND NET ASSETS	388,174	4,812,988	3,160,394	-	8,361,556	5,216,648

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
GENERAL FUND
QUARTER ENDED DECEMBER 31, 2021

	4th Quarter	2021	2021 Budget	YTD % of Budget	2020
SUPPORT AND REVENUE					
Governmental					
State	-	109,842	107,545	102%	105,700
County	28,476	113,905	113,905	100%	89,290
Pocopson	-	9,000	10,800	83%	10,800
East Marlborough	2,149	131,079	128,000	102%	130,678
Kennett	7,359	160,337	159,000	101%	151,580
Kennett Square	29,410	58,820	58,820	100%	58,820
New Garden	40,645	81,290	81,000	100%	81,000
Newlin	-	11,000	11,000	100%	11,000
Pennsbury	8,875	35,500	35,000	101%	35,500
West Marlborough	-	-	2,000	0%	1,500
Total Governmental	116,914	710,772	707,070	101%	675,868
Donations	51,374	195,145	165,660	118%	185,741
Grants	-	2,200	15,000	15%	11,650
Charges, fines, etc.	6,068	23,590	22,750	104%	18,424
Special events	-	24,411	52,000	47%	2,280
Miscellaneous income	10	10	-	0%	935
Investment income	18	87	350	25%	281
PPP Loan Forgiveness Income	-	-	-	0%	129,200
TOTAL SUPPORT AND REVENUE	174,384	956,215	962,830	99%	1,024,379
EXPENSES					
Personnel related	156,533	591,418	640,563	92%	649,572
Library materials	36,526	124,641	109,188	114%	106,879
Professional fees	1,930	10,156	8,300	122%	7,622
Dues and membership	215	1,328	1,500	89%	1,115
Meetings and training	-	445	500	89%	3,677
Travel & entertainment	30	1,353	500	271%	-
Insurance	(21)	6,396	10,000	64%	9,668
Marketing & PR	866	8,654	4,700	184%	13,658
Printing and postage	649	1,636	3,500	47%	3,102
Programming	4,488	17,879	25,350	71%	12,749
Facilities and maintenance	13,361	63,416	47,000	135%	38,447
Fundraising	9,203	26,936	35,000	77%	21,976
Supplies	3,086	13,665	18,480	74%	15,918
Miscellaneous	1,888	8,494	5,320	160%	7,121
Investment fees	-	-	-	0%	5,476
Capital outlay	858	1,018	6,400	16%	425
TOTAL EXPENSES	229,612	877,436	916,301	96%	897,405
TRANSFER (TO) FROM OTHER FUNDS	24,574	15,063			(6,899)
CHANGE IN NET ASSETS	(30,654)	93,842			120,075
BEGINNING NET ASSETS	414,519	290,023			169,948
ENDING NET ASSETS	383,865	383,865			290,023

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
CAPITAL CAMPAIGN FUND
QUARTER ENDED DECEMBER 31, 2021

	<u>4th Quarter</u>	<u>2021</u>	<u>2020</u>
SUPPORT AND REVENUE			
Governmental			
East Marlborough	-	105,575	105,575
Kennett	-	121,000	121,000
New Garden	-	100,000	-
Newlin	-	-	25,000
Pennsbury	-	40,000	40,000
West Marlborough	-	-	13,500
Total Governmental	<u>-</u>	<u>366,575</u>	<u>305,075</u>
Donations	983,539	3,299,876	667,116
Grants	-	-	5,000
Investment income	4,190	16,842	17,497
TOTAL SUPPORT AND REVENUE	<u>987,729</u>	<u>3,683,293</u>	<u>994,688</u>
EXPENSES			
Professional services	125,749	299,290	168,912
Consultant	17,500	64,142	61,076
Architectural fees & engineering fees	27,708	467,559	353,378
Legal fees	4,752	24,946	31,103
Advertising	3,460	11,607	24,783
Fundraising expenses	204	7,483	-
Maintenance-building & grounds	-	-	33,878
Supplies	-	60	1,726
Printing and postage	159	224	56
Meetings and training	-	23	-
Miscellaneous	14	13,754	4,692
Real estate taxes	2,694	5,644	11,904
Utilities	-	10,390	-
Website	500	4,175	3,975
Construction costs	33,046	33,046	-
TOTAL EXPENSES	<u>215,786</u>	<u>942,341</u>	<u>695,483</u>
TRANSFER (TO) FROM OTHER FUNDS	(52,553)	53,357	(87,444)
CHANGE IN NET ASSETS	719,390	2,794,308	211,761
BEGINNING NET ASSETS	<u>4,093,598</u>	<u>2,018,680</u>	<u>1,806,919</u>
ENDING NET ASSETS	<u><u>4,812,988</u></u>	<u><u>4,812,988</u></u>	<u><u>2,018,680</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
INVESTMENT FUND
QUARTER ENDED DECEMBER 31, 2021

	<u>4th Quarter</u>	<u>2021</u>	<u>2020</u>
SUPPORT AND REVENUE			
Interest and Dividends	16,101	43,219	38,294
Gains/(Losses)	93,826	316,375	337,726
TOTAL SUPPORT AND REVENUE	<u>109,927</u>	<u>359,594</u>	<u>376,020</u>
EXPENSES			
Investment fees	<u>2,258</u>	<u>8,837</u>	<u>4,213</u>
			4,213
TRANSFER (TO) FROM OTHER FUNDS	41,988	(54,411)	94,343
CHANGE IN NET ASSETS	149,657	296,346	466,150
BEGINNING NET ASSETS	<u>3,010,737</u>	<u>2,864,048</u>	<u>2,397,898</u>
ENDING NET ASSETS	<u><u>3,160,394</u></u>	<u><u>3,160,394</u></u>	<u><u>2,864,048</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
HALL PROPERTY
QUARTER ENDED DECEMBER 31, 2021

	<u>4th Quarter</u>	<u>2021</u>	<u>2020</u>
SUPPORT AND REVENUE			
Rental income	-	-	12,234
Investment income	4	11	18
TOTAL SUPPORT AND REVENUE	<u>4</u>	<u>11</u>	<u>12,252</u>
EXPENSES			
Repairs and maintenance	-	525	2,347
Real estate taxes	-	-	200
Utilities	-	187	392
TOTAL EXPENSES	<u>-</u>	<u>712</u>	<u>2,939</u>
TRANSFER (TO) FROM OTHER FUNDS	(14,009)	(14,009)	-
CHANGE IN NET ASSETS	(14,005)	(14,710)	9,313
BEGINNING NET ASSETS	<u>14,005</u>	<u>14,710</u>	<u>5,397</u>
ENDING NET ASSETS	<u>-</u>	<u>-</u>	<u>14,710</u>