

**KENNETT LIBRARY**  
**STATEMENT OF FINANCIAL POSITION**  
**MARCH 31, 2022**

	Operating 020	Capital Campaign 021	Investments 022	Total
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash	452,592	4,177,227	-	4,629,819
Due from Other Funds	-	171	-	171
Investments				
Operating Endowment	-	-	367,174	367,174
Unrestricted Reserves	-	-	2,629,677	2,629,677
Total Investments	-	-	2,996,852	2,996,852
<b>TOTAL CURRENT ASSETS</b>	<b>452,592</b>	<b>4,177,398</b>	<b>2,996,852</b>	<b>7,626,842</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>CURRENT LIABILITIES</b>				
Credit Card Payable	703	-	-	703
Due to Other Funds	-	-	171	171
<b>TOTAL CURRENT LIABILITIES</b>	<b>703</b>	<b>-</b>	<b>171</b>	<b>874</b>
<b>NET ASSETS</b>	<b>451,889</b>	<b>4,177,398</b>	<b>2,996,681</b>	<b>7,625,968</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>452,592</b>	<b>4,177,398</b>	<b>2,996,852</b>	<b>7,626,842</b>

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**GENERAL FUND**  
**QUARTER ENDED MARCH 31, 2022**

	<u>1st Quarter</u>	<u>YTD</u>	<u>2022 Budget</u>	<u>YTD % of Budget</u>
<b>SUPPORT AND REVENUE</b>				
Governmental				
State	112,923	112,923	107,545	105%
County	29,900	29,900	119,600	25%
Pocopson	-	-	9,000	0%
East Marlborough	-	-	130,000	0%
Kennett	-	-	160,500	0%
Kennett Square	-	-	58,820	0%
New Garden	41,175	41,175	81,290	51%
Newlin	11,000	11,000	11,000	100%
Pennsbury	8,875	8,875	35,500	25%
West Marlborough	-	-	2,000	0%
Total Governmental	<u>203,873</u>	<u>203,873</u>	<u>715,255</u>	<u>29%</u>
Donations	62,544	62,544	176,950	35%
Grants	-	-	2,500	0%
Charges, fines, etc.	5,530	5,530	22,900	24%
Special events	7,500	7,500	55,000	14%
Investment income	33	33	100	33%
<b>TOTAL SUPPORT AND REVENUE</b>	<u>279,479</u>	<u>279,479</u>	<u>972,705</u>	<u>29%</u>
<b>EXPENSES</b>				
Personnel related	149,025	149,025	661,815	23%
Library materials	27,859	27,859	117,342	24%
Professional fees	4,903	4,903	9,500	52%
Dues and membership	621	621	1,500	41%
Meetings and training	-	-	500	0%
Travel & entertainment	109	109	1,000	11%
Insurance	-	-	10,500	0%
Marketing & PR	760	760	10,500	7%
Printing and postage	953	953	1,600	60%
Programming	3,637	3,637	17,000	21%
Facilities and maintenance	12,382	12,382	67,000	18%
Fundraising	4,241	4,241	15,000	28%
Supplies	6,255	6,255	16,500	38%
Miscellaneous	711	711	8,350	9%
Capital outlay	-	-	5,500	0%
<b>TOTAL EXPENSES</b>	<u>211,457</u>	<u>211,457</u>	<u>943,607</u>	<u>22%</u>
<b>CHANGE IN NET ASSETS</b>	68,022	68,022		
<b>BEGINNING NET ASSETS</b>	<u>383,867</u>	<u>383,867</u>		
<b>ENDING NET ASSETS</b>	<u><u>451,889</u></u>	<u><u>451,889</u></u>		

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**CAPITAL CAMPAIGN FUND**  
**QUARTER ENDED MARCH 31, 2022**

	1st Quarter	YTD
<b>SUPPORT AND REVENUE</b>		
Donations	864,575	864,575
Investment income	4,554	4,554
<b>TOTAL SUPPORT AND REVENUE</b>	869,129	869,129
 <b>EXPENSES</b>		
Construction costs	1,199,677	1,199,677
Professional services	109,977	109,977
Consultant	15,000	15,000
Architectural fees	102,227	102,227
Legal fees	24,915	24,915
Advertising	15,079	15,079
Furniture costs	10,000	10,000
Insurance	12,036	12,036
Rent	600	600
<b>TOTAL EXPENSES</b>	1,489,510	1,489,510
 <b>CHANGE IN NET ASSETS</b>	(620,381)	(620,381)
 <b>BEGINNING NET ASSETS</b>	4,797,779	4,797,779
 <b>ENDING NET ASSETS</b>	4,177,398	4,177,398

**KENNETT LIBRARY**  
**STATEMENT OF ACTIVITIES**  
**INVESTMENT FUND**  
**QUARTER ENDED MARCH 31, 2022**

	1st Quarter	YTD
<b>SUPPORT AND REVENUE</b>		
Investment income (loss)	(161,343)	(161,343)
Capital Campaign donations	-	-
<b>TOTAL SUPPORT AND REVENUE</b>	(161,343)	(161,343)
 <b>EXPENSES</b>		
Investment fees	2,370	2,370
 <b>CHANGE IN NET ASSETS</b>	(163,713)	(163,713)
 <b>BEGINNING NET ASSETS</b>	3,160,395	3,160,395
 <b>ENDING NET ASSETS</b>	2,996,681	2,996,681