

KENNETT LIBRARY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2022

	Operating 020	Capital Campaign 021	Investments 022	Total
ASSETS				
CURRENT ASSETS				
Cash	461,848	2,769,342	-	3,231,190
Due from Other Funds	598	-	-	598
Investments				-
Operating Endowment	-	-	327,796	327,796
Unrestricted Reserves	-	-	2,350,447	2,350,447
Total Investments	-	-	2,678,243	2,678,243
TOTAL CURRENT ASSETS	<u>462,446</u>	<u>2,769,342</u>	<u>2,678,243</u>	<u>5,910,031</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITES				
Credit Card Payable	5,191	800	-	5,991
Due to Other Funds	-	598	-	598
TOTAL CURRENT LIABILITIES	5,191	1,398	-	6,589
NET ASSETS	<u>457,255</u>	<u>2,767,944</u>	<u>2,678,243</u>	<u>5,903,442</u>
TOTAL LIABILITES AND NET ASSETS	<u>462,446</u>	<u>2,769,342</u>	<u>2,678,243</u>	<u>5,910,031</u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
GENERAL FUND
QUARTER ENDED JUNE 30, 2022

	2nd Quarter	YTD	2022 Budget	YTD % of Budget
SUPPORT AND REVENUE				
Governmental				
State	-	112,923	107,545	105%
County	29,900	59,800	119,600	50%
Pocopson	-	-	9,000	0%
East Marlborough	70,000	70,000	130,000	54%
Kennett	40,269	40,269	160,500	25%
Kennett Square	14,705	14,705	58,820	25%
New Garden	-	41,175	81,290	51%
Newlin	-	11,000	11,000	100%
Pennsbury	8,875	17,750	35,500	50%
West Marlborough	-	-	2,000	0%
Total Governmental	<u>163,749</u>	<u>367,622</u>	<u>715,255</u>	51%
Donations	36,135	98,679	176,950	56%
Grants	21,950	21,950	2,500	878%
Charges, fines, etc.	6,140	11,670	22,900	51%
Special events	15,079	22,579	55,000	41%
Investment income	61	94	100	94%
TOTAL SUPPORT AND REVENUE	<u>243,114</u>	<u>522,594</u>	<u>972,705</u>	54%
EXPENSES				
Personnel related	148,722	297,747	661,815	45%
Library materials	24,036	51,895	117,342	44%
Professional fees	2,694	7,597	9,500	80%
Dues and membership	677	1,298	1,500	87%
Meetings and training	-	-	500	0%
Travel & entertainment	-	109	1,000	11%
Insurance	-	-	10,500	0%
Marketing & PR	(415)	345	10,500	3%
Printing and postage	1,170	2,123	1,600	133%
Programming	10,690	14,327	17,000	84%
Facilities and maintenance	14,158	26,540	67,000	40%
Fundraising	24,206	28,447	15,000	190%
Supplies	4,792	11,047	16,500	67%
Miscellaneous	6,727	7,440	8,350	89%
Capital outlay	291	291	5,500	5%
TOTAL EXPENSES	<u>237,748</u>	<u>449,206</u>	<u>943,607</u>	48%
CHANGE IN NET ASSETS	5,366	73,388		
BEGINNING NET ASSETS	<u>451,889</u>	<u>383,867</u>		
ENDING NET ASSETS	<u>457,255</u>	<u>457,255</u>		

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
CAPITAL CAMPAIGN FUND
QUARTER ENDED JUNE 30, 2022

	<u>2nd Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Donations	777,542	1,642,117
Investment Income	3,264	7,818
TOTAL SUPPORT AND REVENUE	<u>780,806</u>	<u>1,649,935</u>
 EXPENSES		
Construction Costs	2,031,751	3,231,427
Professional Services	38,078	148,055
Consultant	17,500	32,500
Architectural Fees	74,409	176,636
Legal Fees	7,050	31,965
Advertising	10,672	25,751
Furniture Costs	10,800	20,800
Insurance	-	12,036
Rent	-	600
TOTAL EXPENSES	<u>2,190,260</u>	<u>3,679,770</u>
 CHANGE IN NET ASSETS	 (1,409,454)	 (2,029,835)
 BEGINNING NET ASSETS	 <u>4,177,398</u>	 <u>4,797,779</u>
 ENDING NET ASSETS	 <u><u>2,767,944</u></u>	 <u><u>2,767,944</u></u>

KENNETT LIBRARY
STATEMENT OF ACTIVITIES
INVESTMENT FUND
QUARTER ENDED JUNE 30, 2022

	<u>2nd Quarter</u>	<u>YTD</u>
SUPPORT AND REVENUE		
Investment Income (Loss)	<u>(316,191)</u>	<u>(477,535)</u>
TOTAL SUPPORT AND REVENUE	<u>(316,191)</u>	<u>(477,535)</u>
EXPENSES		
Investment Management Fees	<u>2,247</u>	<u>4,617</u>
TOTAL EXPENSES	<u>2,247</u>	<u>4,617</u>
CHANGE IN NET ASSETS	(318,438)	(482,152)
BEGINNING NET ASSETS	<u>2,996,681</u>	<u>3,160,395</u>
ENDING NET ASSETS	<u><u>2,678,243</u></u>	<u><u>2,678,243</u></u>